

Managing Consultant - Insurance Advisory

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Company: Finalyse

Location: Brussels

Category: computer-and-mathematical

Responsibilities

As a Managing Consultant in the risk advisory team, you will be partly responsible for expanding our insurance practice in Belgium, and also advising and providing assistance to our existing clients on matters such as Solvency II, Asset & Liability Management, IFRS9 & IFRS17, actuarial modelling, risk management, hedging strategies, and regulatory requirements.

In close collaboration with our clients and partners, and surrounded by a team of seasoned experts in the field of risk management, you will develop tailor-made solutions through challenging business cases, sharpening your technical skills and your inner entrepreneurship.

Your responsibilities may include various stages in the project cycle, among others:

Leading large andplex projects together with a team of consultants.

Solvency II: Calculation of technical provisions and evaluation of the SCR (standard formula or internal model), assessment of regulatory calculations, internal model validation, Actuarial Function support, drafting RSR/SFCR reports, etc.

Implementation of IFRS 17 and IFRS 9 on all project aspects: Scoping, Design, Dry-Run, operational implementation, and production of financial statements and appendices.

Risk Management: Definition and development of the risk appetite framework; Conducting investigations within the scope of ORSA; Development, optimization, or updating of risk management processes.

Climate Risks: Identification of climate risks (transition and physical risks), development of stress test scenarios, and assessment of the impact on solvency, and integration into the ORSA system.

Actuarial Modeling: Designing, improving, assessing, or validating ALM (Asset and Liability Management) models enabling the calculation of Solvency II and IFRS 17 figures.

Strategic Asset Allocation: Conducting ALM studies, determining the efficient frontier, and validating optimal asset allocation.

Analysing and interpreting complex risk regulations and standards.

Participating in the implementation of various risk models, tools or solutions.

Developing & automating the production of risk & regulatory reporting (QRT, KPI dashboards).

Proactively suggesting tailor-made solutions, taking into account the client's environment and his capacity to comply with the different regulations.

Playing the role of interface between our clients' business teams and the technical team, translating business requirements into detailed business specifications for IT.

In addition to this role, you are expected to:

Actively participating in business development initiatives and internal projects.

Building and maintaining close relationships with our clients.

Promoting Finalyse's image in the financial industry through publications in our Regbrief and participate in external conferences or networking events.

Requirements

Master Degree in Econometrics, Actuarial Science, Statistics, Economics, Mathematics or equivalent through experience (preference for qualified actuary at IABE).

At least 10 years of work experience in the insurance industry.

Strong understanding of insurance regulations and compliance requirements.

Strong project management skills, including experience leading large and complex projects.

Demonstrated success in business development and sales.

Affinity with programming languages like R, Python, SAS, MatLab, etc., and willingness to develop your skills in this area.

Knowledge of actuarial tools such as Prophet or AXIS is a plus.

Outstanding communication and presentation skills in English.

Strong analytical skills and attention to detail.

Ability to work independently and as part of a team.

Quick learner.

Readiness to work and travel throughout Europe.

We offer

The opportunity to join a diverse, multinational, dynamic team of talented and passionate individuals with a broad range of analytical and technical skills.

An excellent working environment with a space for defining your own specialization and career within our flat and flexible structure.

The opportunity to take initiative and additional responsibilities in a fast-growing company.

Extensive training programs adapted to your personal needs, both on technical matters as well as on soft skills.

Coaching and mentoring by more experienced colleagues.

Flexible working arrangements - remote/hybrid work mode.

Attractive remuneration package and extra-legal benefits (health insurance, pension benefits, mobility package, etc.)

Travel opportunities inside European countries.

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